

CORRECTIONS – Provided to Homeowners – May 2010

2009 Profit & Loss – Budget vs. Actuals

2009 Budget vs. Actuals (Thru October 24, 2009)	2009 Budget	2009 Actual thru October 24 2009	Remaining Year Outlook	Variance (2009 Budget - (2009 Actual + Outlook))
Assessments	30,800	28,100	2,700	-
General Operating Expenses (36 lots)				
-- Postage and Printing	100	101	-	(1)
-- License/State Registration	25	25	-	-
-- Bank Service Charges	50	167	-	(117)
-- Accounting & Administrative	750	1,171	-	(421)
-- Reserve Study	-	-	-	-
-- Insurance	1,100	921	-	179
-- Legal Fees	4,000	1,743	500	1,757
-- Taxes	500	372	-	128
-- Trail Maintenance	6,000	3,245	550	2,205
-- Signage	500	549	500	250
Total General Operating Expenses	13,025	8,294	1,550	3,980
Road Expenses (32 lots)				
-- Gravel Road Maintenance	6,000	5,158	1,500	(658)
-- Paved Road Maintenance Accrual	3,500	3,500	-	-
-- Paved Road Capital Reserve Accrual	5,500	5,500	-	-
-- Snow Removal	2,000	500	500	1,000
Total Road Expenses	17,000	14,658	2,000	342
Total Annual Operating Expenses	30,025	22,952	3,550	3,523
Profit / (Loss)	775	5,148	(850)	4,298

Chgs

549
4279

4621

Willowin Hunting Hills

Value, Quality of Life, Safety